## A RESOLUTION BY

COUNCILMEMBER SHERRY DORSEY

A RESOLUTION ENDORSING AN APPLICATION BY THE REYNOLDSTOWN REVITALIZATION CORPORATION (RRC) TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO CONSTRUCT MORELAND SQUARE APARTMENTS, A 32 UNIT APARTMENT COMMUNITY LOCATED ON 1124 WYLIE STREET, S.E.; AND FOR OTHER PURPOSES.

WHEREAS, the Reynoldstown Revitalization Corporation (RRC) is applying to the Georgia Department of Community Affairs (DCA) for low-income housing tax credits to construct Moreland Square, a 32 rental unit, apartment community located on 1124 Wylie Street, S.E.; and

WHEREAS, a summary of said application if attached hereto as Exhibit B; and

WHEREAS, DCA has established certain regulations whereby low-income housing tax credit applications, to be competitive, must be formally endorsed by the governing authority of the pertinent municipality or county; and

WHEREAS, the Neighborhood Planning Unit N has reviewed and endorsed the aforementioned application; and

WHEREAS, the City Council wishes to endorse the aforementioned application by the Reynoldstown Revitalization Corporation (RRC).

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES:

## **SECTION 1.**

That City Council hereby endorses the application by the RRC to the Georgia Department of Community Affairs for low-income housing tax credits to construct the Moreland Square Apartments.

## **SECTION 2.**

That all resolutions or parts of resolutions in conflict herewith are hereby repealed.

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						MAYOR'S ACTION									CERTIFIED	□Consent □V Vote □RC Vote	Readings	□ond □1st & ond □3rd

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